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○ VOLUME 3 ○ 2007

THE COMPASS

RATEWATCH



CERTIFICATES/IRAs.....APY

6 Month Certificate (\$2,500 min.)	5.01%
1 Year Certificate (\$2,500 min.)	5.01%
18 Month Certificate (\$2,500 min.)	4.91%
2 Year Certificate (\$2,500 min.)	4.91%
3 Year Certificate (\$2,500 min.)	4.91%
4 Year Certificate (\$2,500 min.)	4.91%
5 Year Certificate (\$2,500 min.)	4.91%
IRA Account (18 Month Cert.)	4.89%
15 Month Certificate Special	5.22%

LOAN RATES.....APR

Primary Res. 15 yr. fixed (20% down)	6.125%
Primary Resident 1 yr. ARM (25 yr. amort./20% down)	5.500%
Primary Resident 3 yr. ARM (25 yr. amort./20% down)	5.750%
Farm Operation (1 year max.)	7.500%
Farm Real Estate 15 yr. fixed (35% down)	7.000%

For a complete rates listing, visit www.beaconcu.org
APY is Annual Percentage Yield · APR is Annual Percentage Rate
ARM is Adjustable Rate Mortgage
Rates effective December 5, 2006
Rates Subject to Change

New Office Coming to Wabash

Construction underway on the 15th Branch Office of Beacon Credit Union.

The Board of Directors of Beacon Credit Union have announced plans to construct a new branch office on the north side of Wabash. The new facility will mark the fifteenth branch office for Beacon Credit Union, which currently stretches across seven North Central Indiana counties.

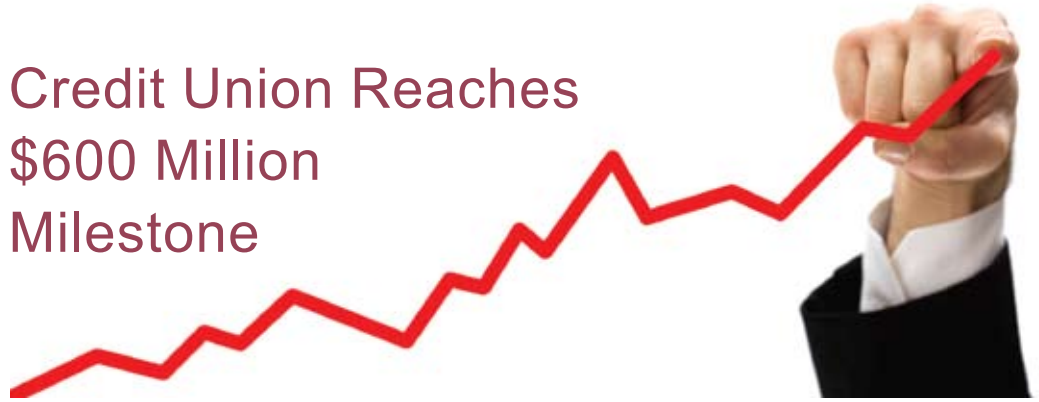
The one story, 3,900 square foot structure will be located east of the intersection of SR 15 and Wedcor Avenue, just west of the new Super Wal-Mart. The service office will contain five enclosed offices for a branch manager, member service representatives, loan officers and representatives from Beacon Investment Services. Also included will be a conference room, four inside teller stations, four drive-up teller lanes, and one drive-up Automated Teller Machine. The office will employ approximately 11 people. Completion of this newest full service branch location is anticipated in October of 2008.



Breaking ground on the new Wabash Branch office are (left to right) Ed Romary, Romary and Associates; Kevin Willour, VP Branch Operations; David Stouffer, Supervisory Committee; Don Roser, Board Member; Ken Dale, Board Member; Maurice Musselman, Board Chairman; Bob McKillip, Credit Committee; John Peters, Board Member; Bruce Ingraham, President; Ryan Showley, VP Marketing and Technology

According to BCU President Bruce Ingraham, "We are truly excited about expanding our financial cooperative to the north side of Wabash. Our membership has been requesting a convenient location in this area for years and we are excited to respond with a great facility, products, and service more conveniently to a large population of members and prospective members." Design and management of the project will be done by Romary and Associates of Fort Wayne.

Credit Union Reaches \$600 Million Milestone



Beacon Credit Union has announced that it has surpassed the \$600 million asset mark, another milestone in the local financial cooperative's 77 year history.

Beacon's assets have steadily climbed since 1970 when assets totaled \$9.4 million. With continued loan and deposit growth, assets increased four fold in the next decade ending in 1980 at \$37.9 million. Steady growth occurred in the 1980's with the credit union ending 1990 with \$127.7 million in assets. Aided by mergers and the establishment of eight service offices, assets almost tripled in the 1990's ending the year 2000 at over \$361 million. This strong growth pattern has continued during the first decade of the new century with additional consolidations and branch locations and total assets growing to \$607.9 million at the end of May 2008.

Beacon Credit Union has also grown into one of the leading credit unions in the state of Indiana, currently ranked seventh in total asset size. It

has the distinction of being the largest agricultural lending credit union in the nation. The financial cooperative is recognized for having favorable terms and rates for its many loan programs. Along with its agricultural loans, the credit union also offers a full line of real estate loans, auto loans and personal loans. Total loans surpassed \$428 million at the end of May 2008. Beacon Credit Union also offers the conveniences of ATM's, debit cards, Touch Tone Teller account access by telephone, shared branching, internet banking, online billpay and statements.

According to Bruce Ingraham, President, "Our success is directly linked to our heritage of consistently serving our member-owners with the financial products they require, using a simple, conservative approach combined with quality service. We have had tremendous support from our members, our volunteer leaders, and our staff. We look forward to continued success and appreciate the support we have received from families and small businesses residing in North Central Indiana."

Beacon Credit Union...Beacon Investment Services ... like peanut butter and jelly...a great partnership!

Our twenty two year partnership has simplified the lives of hundreds of members. By having investment services and credit union services available in one location, you can have time to do the important things in life...like enjoying a great sandwich.

If you are interest in a no cost portfolio evaluation, please call Vanessa Yentes at 260-563-7443 or 1-800-762-3136 ext.2009 to schedule an appointment with one of our Financial Advisors.



*Tiffany Haupt
Financial Advisor
North Manchester*



*Mike Farnier
Financial Advisor
Wabash/Peru*

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. CUNA Brokerage Services, Inc. is a registered broker/dealer in all fifty states of the United States of America. The Representative may also be a credit union employee that accepts deposits on behalf of the credit union.

ONLINE JOB SCAMS: What To Expect?

By Aine Willis, Beacon CU Fraud Coordinator

Are you currently unemployed and searching the internet for online job postings? If so, you are not alone. With the rise in unemployment, there has also been a rise in online job seeking. And like everything else, fraudsters have found a way to use this to their advantage and prey upon individuals desperate for work.



If you are unfamiliar with online job scams, here is how one might work:

You post your resume with an online job-posting site. A company contacts you via email saying they have the perfect job for you. The job is simple. You accept payments from their customers in the form of cashier's checks, money orders, or travelers checks. You keep a portion, which is usually 5% - 15% for your wages and then wire the remaining funds to your employer.

The problem here is that there is no actual customer or employer. You are being used to launder money for a fraudster. Any money order, cashier's check, or travelers check will be returned as counterfeit and you are held responsible for repaying your financial institution.

Online job sights expend a good deal of energy in policing illegitimate ads. Some companies even post warnings on every page of their site. They verify job posters and shut down fraudulent ads as quickly as possible. The larger sites provide education centers with tips for protecting yourself against these types of scams. You should take advantage of this information and put it to use during your job search.

To help here are a few tips and questions to ask in detecting bogus job opportunities:

- Are you required to receive payments and wire money?
- Is there a fee for applying?
- Be suspicious if you were contacted via email and are required to provide your personal information: social security number, date of birth, bank acct number, etc.

So, with the convenience and productivity of online job hunting there also comes a certain amount of responsibility. You must always be aware and remember to protect your identity, as well finances. Don't let your desire for employment outweigh your better judgment.

BCU Receives Great Rate Award

We are excited to announce that Beacon Credit Union has been awarded a Datatrac Great Rate Award™. Datatrac is America's largest interest rate database and issues the Datatrac Great Rate Award to financial institutions whose products have consistently outperformed their local market. According to Datatrac, Beacon Credit Union's 6 Month CD has consistently outperformed the Indiana market average for the year 2007.

For members with maturing Certificates, this is very important to note as you consider your re-investment options. We sincerely hope that you decide to re-invest in one of our many short or long term deposit product offerings.

We continue to strive to be a financial services leader in the state of Indiana.

In a changing financial environment, the Datatrac Great Rate Award assures members that Beacon Credit Union is Guiding the Way to your financial success with consistent Great Rates.



Guiding the Way SM

The Compass, a publication of Beacon Credit Union

WWW.BEACONCU.ORG

How to Contact Beacon Credit Union

Wabash

(260) 563-7443

North Manchester

(260) 982-7551

Rochester

(574) 223-4871

Peru (N. Broadway)

(765) 472-3472

Peru (W. Main)

(765) 472-1214

Peru (Old Key)

(765) 472-1022

Logansport (216 Mall Road)

(574) 722-2161

Logansport (1405 W. Market St.)

(574) 722-6395

Marion

(765) 664-9537

Huntington

(260) 359-9680

Warsaw

(574) 268-1276

Grissom Aeroplex

(765) 689-9181

Department Extensions

CD/IRAs..... ext. 2230

Collections..... ext. 2215

Human Resources..... ext. 2270

E-Services..... ext. 2260

Consumer/Ag Lending..... ext. 2200

Real Estate Lending..... ext. 2205

Beacon Inv. Services..... ext. 2009

New Accounts..... ext. 2235

VISA..... ext. 2701

Contact Center..... "0" or "3"

Email: beaconcu@beaconcu.org

Send all mail inquiries to:

Beacon Credit Union

PO Box 627

Wabash, IN 46992

Each account insured up to \$250,000 by American Share Insurance. By members' choice, this institution is not federally insured.



Scholarship Winners Announced

Beacon Credit Union has announced that it has awarded eight (8), five hundred dollar scholarships as part of its annual scholarship program.

To be eligible for the scholarships, it was required that all applicants be entering their freshman or sophomore year of college and be a member or have a parent or guardian who is a member of Beacon Credit Union. Applicants were asked to complete a short application form and submit a 200 to 300 word essay on the following question: "Since 2003, the US government has issued redesigned currency with state-of-the-art security features to stay ahead of counterfeiters. What are the features of the newly designed bills with respect to anti-counterfeiting and what are the government's plans for the future?"

Of the 94 applicants, the following eight were awarded scholarships by the Scholarship Committee: Mitch Bowers, a student at Rochester High School; Kayla George, a student at Maconaquah High School; Jennifer Berlet, a student at Lewis Cass High School; Matthew Reichel, a student at Logansport High School; Kathryn Wilcox, a student at Triton High School; April Million, a student at North Miami High School; Maya Marie Klingler Hippensteel, a student at Manchester High School; and Abbey Finch, a student at Southwood High School.



*Jennifer Berlet with
Logansport East
Branch Manager
Paula Turney*



*Mitch Bowers with
Rochester Branch
Manager Janet West*



*Abbey Finch with
Wabash Branch
Manager Chris Ousley*



*Kayla George with
Grissom Aeroplex
Branch Manager
Danyelle Collins*



*Maya Marie Klingler
Hippensteel with North
Manchester Branch
Manager Susan Floor*



*April Million with
Peru Branch Manager
Don Alexander*



*Matthew Reichel with
Logansport East Branch
Manager Paula Turney*



*Kathryn Wilcox with
Warsaw Branch Manager
Ben Woodcox*